

THE STEADY STATE ECONOMY

A Totem of Real Happiness

We are a decade into a huge experiment in which we are trying to convert our planet into a Steady State economy. We have two guiding principles: we don't use natural resources faster than they can be replenished, and we don't deposit wastes faster than they can be absorbed. Ten years down the line, the sacrifices we have made have been less onerous than we feared they might be. We have escaped the doomed model of economic growth, and no one is worse off. It is even possible that we have all become a little bit happier, and it is good to know that now our grandchildren have a chance of a better life too.

